



SIR ARTHUR LEWIS COMMUNITY COLLEGE

ACADEMIC YEAR (2024/2025) - SEMESTER TWO

END OF SEMESTER EXAMINATION - ALTERNATE

COURSE CODE : ECO218

COURSE TITLE : GLOBAL ECONOMICS

LECTURER(S) : PERSAD, DENESE

DATE : -

TIME : -

DURATION : 2 HOURS

STUDENT ID # : _____



GENERAL INFORMATION AND INSTRUCTIONS

- Students must sign **IN** and **OUT** on the examination class list.
- Write your ID number on the question paper.
- This examination consists of **FOUR (4)** questions. Answer all questions.
- Respond in complete sentences.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

Instructions: This paper consists of four questions. Answer all questions.

1. As of March 4, 2025, the Government of Canada imposed tariffs on imports of certain goods from the U.S in retaliation to U.S tariffs. Discuss whether countries benefit from free trade.

(10 marks)

2. a) Define the term Economic Integration.

(2 marks)

- b) List and explain the four stages of economic integration.

(8 marks)

3. a) Define the term “Balance of Payments”.

(2 marks)

b) Explain the 4 components of the Balance of payments Current Account.

(8 marks)

4. Differentiate between fixed and floating exchange rates.

(10 marks)

END OF EXAM